

SILVER AIRWAYS TAKES DELIVERY OF 7TH SAAB 340BPLUS AIRCRAFT

Latest delivery continues comprehensive fleet upgrade

FORT LAUDERDALE, FL – (June 26, 2012) – Silver Airways has accepted delivery of its seventh Saab 340Bplus aircraft, continuing its comprehensive fleet upgrade. The Fort Lauderdale-based airline expects to integrate a total of 12 Saab 340Bplus aircraft into its fleet by September 2012.

Silver Airways' latest Saab 340Bplus is named Pure Passion in recognition of the strong dedication put forth by the airline's management and staff in launching the company and delivering a world-class product to its customers traveling in Florida, The Bahamas, Montana and the Northeast.

"A successful airline requires capital, manpower and smarts, but when you combine all of that with passion, you end up with something truly special," said Darrell Richardson, CEO of Silver Airways. "This new aircraft recognizes our staff and highlights what makes Silver Airways unique."

The new aircraft will be used to upgrade service on Silver Airways routes throughout Florida and The Bahamas. Each Saab 340Bplus features comfortable seating for 34 passengers, large, easy-to-access overhead bins, personalized flight attendant service, an active noise reduction system and on-board lavatories.

Pure Passion will begin operating scheduled passenger service in July 2012.

About Silver Airways (www.gosilver.com)

Silver Airways Corp. (IATA: 3M) is a U.S. airline operating 100+ daily scheduled flights to/from 33 gateways in Florida, The Bahamas, Montana, Ohio, New York, Pennsylvania and West Virginia. The company is owned by Victory Park Capital, a Chicago-based investment firm that initially launched the airline as VPAA Co. dba/Gulfstream International Airlines in May 2011 following the acquisition of select assets from the former Gulfstream International Airlines, which filed for bankruptcy in November 2010.

Silver Airways is headquartered in Fort Lauderdale, FL with a new, state-of-the-art 61,000 square-foot maintenance facility based at Gainesville Regional Airport (GNV). The airline operates under a principal code share and alliance agreement with United Airlines and Copa Airlines. The Silver Airways fleet is comprised of 21 Beechcraft 1900D aircraft (maximum seating capacity: 19 passengers), each powered by reliable, fuel-efficient jet-turbine engines. Twelve additional Saab 340Bplus aircraft, with seating for 34, will be added to the Silver Airways fleet by September 2012.

For reservations and more information on Silver Airways, visit www.gosilver.com.

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